

KUDOS – Enterprise Data Management Services. Delivered.

Introduction

Enterprise Data Management (EDM) within financial institutions remains challenging and continues to affect costs and efficiencies throughout the enterprise. EDM software systems have failed to deliver on their promise as lack of data integrity is still an issue on a daily basis, jeopardizing firms' key performance metrics such as customer service, compliance and overall reputation. A large number of enterprises are addressing these issues by deploying internal resources to the problem, which takes them away from delivering on more important strategic projects.

Enter KUDOS – Kuberre Systems' Enterprise Data Management Outsourcing – A managed service approach to EDM that ensures data quality on a 24x7 basis. KUDOS delivers end-to-end services that help the firms realize the benefits of their investments in Enterprise data projects.

What makes KUDOS different?

KUDOS services are delivered by highly qualified personnel, who understand the intricacies of financial data and have the technical knowledge to address the issues. They are adept in dealing with a wide variety of both internal and vendor data, know the impact of data discrepancies and mismatched identifiers on downstream systems. KUDOS leverages a "Service Framework" that is built on years of experience dealing with such data quality issues. It works with any EDM software, internal or 3rd party, and integrates seamlessly within firm's IT environment.

KUDOS Service Framework – Key Components

The ID-Link HUB - The core of the framework is a hub which provides a Universal Security Identifier across various data sources, both internal and external e.g. Bloomberg, Reuters, Barra, CRSP, I|B|E|S, Compustat, Worldscope, IDC, Internal Security Master, Accounting, Trading systems etc. All the data is linked with a time-series sensitivity to account for complex corporate actions that may be treated differently by different vendors. The output of this component is a simple id mapping table that is delivered and could easily be integrated into application environments.

DQAD – The framework also provides a complete transparency and management reporting on the EDM initiative through a web-based Data Quality and Metrics dashboard - DQAD. DQAD provides complete view into the data integrity process, along with the points of failure, to the client. It can be customized to get a personalized view into the data management process.

KUDOS Wiki – This rich knowledge base, tightly integrated with DQAD, provides well documented processes for Data Integrity analysts to leverage and resolve any issue in a timely manner.

Data Management Scripts – The framework also provides a set of pre-built scripts which include data-set specific business rules, process maps, algorithms, business exception handlers, alerts and notifications. The scripts can be further extended to incorporate additional custom data integrity algorithms and workflows.

KUDOS Benefits

- Improved Risk Management - 24x7 monitoring, analysis, scrubbing, reconciliation
- Timeliness - Geography allows timely data integrity
- Increased Efficiency and Effectiveness - Re-direct internal resources to more strategic initiatives
- Cost and Time Savings - High value, skilled resources at lower cost
- Complete Responsibility and Accountability – One stop for all Data Integrity needs

The 90-day challenge

KUDOS team can build a "Proof of Value" to demonstrate the effectiveness of their unique service model for the EDM in just 90 days.